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June 19, 2020

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Box Elder
Meade and Pennington Counties, South Dakota
$2,122,030 Water Revenue Bond, Series 2020A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

#00168509

City of Box Elder
$2,122,030 Water Revenue Bond, Series 2020A
dated June 15, 2020

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Box Elder

2. Designation of issue: Water Revenue Bond, Series 2020A.

3. Date of issue: June 15, 2020

4. Purpose of issue: Providing funds to (i) refund the outstanding Water Utility Revenue Bond, Series 2006 dated November 16, 2006, (ii) for main line improvement, (iii) repair the roof on building that houses the wells, and (iv) to pay the costs of issuance of the Bonds.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,122,030

7. Paying dates of principal and interest: ***See attached Schedule.***

8. Amortization schedule: ***See attached Schedule.***

9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Water Revenue Bond, Series 2020A is true and correct on this June 15, 2020.

By: Nicole Schneider
Its: Finance Officer

CITY OF BOX ELDER CORPORATE SEAL SOUTH DAKOTA

$2,122,030.00

Box Elder, South Dakota

Refund USDA Loan 2006 and New Money

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/15/2020	-	-	-	-
12/15/2020	43,407.39	2.000%	21,220.30	64,627.69
06/15/2021	43,841.47	2.000%	20,786.22	64,627.69
12/15/2021	44,279.88	2.000%	20,347.81	64,627.69
06/15/2022	44,722.68	2.000%	19,905.01	64,627.69
12/15/2022	45,169.90	2.000%	19,457.79	64,627.69
06/15/2023	45,621.61	2.000%	19,006.09	64,627.70
12/15/2023	46,077.82	2.000%	18,549.87	64,627.69
06/15/2024	46,538.60	2.000%	18,089.09	64,627.69
12/15/2024	47,003.99	2.000%	17,623.71	64,627.70
06/15/2025	47,474.03	2.000%	17,153.67	64,627.70
12/15/2025	46,340.95	2.450%	20,431.69	66,772.64
06/15/2026	46,908.63	2.450%	19,864.01	66,772.64
12/15/2026	47,483.26	2.450%	19,289.37	66,772.63
06/15/2027	48,064.94	2.450%	18,707.71	66,772.65
12/15/2027	48,653.73	2.450%	18,118.91	66,772.64
06/15/2028	49,249.74	2.450%	17,522.90	66,772.64
12/15/2028	49,853.05	2.450%	16,919.60	66,772.65
06/15/2029	50,463.74	2.450%	16,308.90	66,772.64
12/15/2029	51,081.93	2.450%	15,690.71	66,772.64
06/15/2030	51,707.68	2.450%	15,064.96	66,772.64
12/15/2030	48,486.11	4.000%	23,561.70	72,047.81
06/15/2031	49,455.83	4.000%	22,591.98	72,047.81
12/15/2031	50,444.95	4.000%	21,602.86	72,047.81
06/15/2032	51,453.85	4.000%	20,593.96	72,047.81
12/15/2032	52,482.93	4.000%	19,564.89	72,047.82
06/15/2033	53,532.59	4.000%	18,515.22	72,047.81
12/15/2033	54,603.23	4.000%	17,444.58	72,047.81
06/15/2034	55,695.30	4.000%	16,352.51	72,047.81
12/15/2034	56,809.21	4.000%	15,238.61	72,047.82
06/15/2035	57,945.39	4.000%	14,102.42	72,047.81
12/15/2035	59,104.30	4.000%	12,943.51	72,047.81
06/15/2036	60,286.39	4.000%	11,761.42	72,047.81
12/15/2036	61,492.11	4.000%	10,555.69	72,047.80
06/15/2037	62,721.95	4.000%	9,325.86	72,047.81
12/15/2037	63,976.40	4.000%	8,071.41	72,047.81
06/15/2038	65,255.93	4.000%	6,791.89	72,047.82
12/15/2038	66,561.04	4.000%	5,486.77	72,047.81
06/15/2039	67,892.26	4.000%	4,155.55	72,047.81
12/15/2039	69,250.10	4.000%	2,797.71	72,047.81
06/15/2040	70,635.11	4.000%	1,412.70	72,047.81
Total	**$2,122,030.00**	-	**$632,929.56**	**$2,754,959.56**

Yield Statistics

Bond Year Dollars	$23,440.75
Average Life	11.046 Years
Average Coupon	2.7001252%
Net Interest Cost (NIC)	2.7001252%
True Interest Cost (TIC)	2.6087228%
Bond Yield for Arbitrage Purposes	2.6087228%
All Inclusive Cost (AIC)	2.7269837%

IRS Form 8038

Net Interest Cost	2.7001252%
Weighted Average Maturity	11.046 Years